

## **AGHALI AHMEDOV**

Like in other business spheres, CredAgro also prefers to work with repeat clients. Credit culture of such clients with the performance responsibility, systematic business accounting, and correspondence to organization's principles makes them more valuable for CredAgro.

Mr. Aghali Ahmedov has already taken loan three times in Guba branch. The owner of apple orchard, Mr. Ahmedov, first time has borrowed loan to the amount of 7.000 \$ in April, 2003 for gardening. Having used this loan successfully, he was also able to establish a firm engaging retail trade. A year later, he has applied for a loan of 15,000\$ amount with the purpose of expanding this retail trade and gardening. Third time, he applied for the loan of 15,000 \$ to lay down one more garden. At present, the client owns 13.45 hectares of apple orchard, a grocery shop, a cafe restaurant, 2 living apartments and 1 automobile. He created 28 job places in his business.

## **TARIVERDIYEV SABIR**

In 2005, 167 owners obtained the loans to the amount of 1,114.414 \$ from Absheron branch of CredAgro. More than 55% of all these borrowers have applied for loan twice or more times. These borrowers having expanded their business by means of financial support of "CredAgro" created jobs for different strata of population.

One of such clients of Absheron branch, Mr. Tariverdiyev Sabir Rahim, have got loan three times. In March, 2002, for the first time, he received a loan to the amount of \$15,000 for animal husbandry development, for the second time he obtained loan to the amount \$27,000 for the same purpose. Third time, he borrowed loan to the amount of 30,000\$ with a purpose of stable expansion and increasing of cattle and currently is using it.

When started to take loans, Mr. Tariverdiyev's household consisted of 999 small cattle and 16 cattle. Due to two loans the client obtained from CredAgro he increased their quantity to 2,295 small cattle and 80 goals. By means of income from his business, he bought facilities, trucks and vehicles. He provides five families with job. Very often he creates seasonal-temporary job places. Tens of businessmen apply to Absheron branch, for loans with the purpose of business expansion and the further cooperation with the organization. We take pleasure in cooperation with such clients and we feel pride of our help to them.